Shelby County 109 Taxing District Minutes Special Called Meeting August 21, 2018 Shelby County offices, 419 Washington Street, Shelbyville, KY

Attendance: Chairman Rusty Newton, Tony Harover, Kerry Magan and Ricky Solomon Chairman Rusty Newton called the meeting to order at 8:00 a.m.

The special meeting was convened for the purpose of setting the Ad-Valorem tax rate for 2018 upon receipt of the Department of Local Government letter dated August 2, 2018.

Magan made the following motion:

"In consideration of the information furnished to the Board by the Department of Local Government letter dated August 2, 2018 I move that the 109 rescind the tax rate of \$ 0.03 per \$ 100 in valuation and set the rate for the upcoming tax bills at the compensating rate of \$ 0.029 per \$ 100 in valuation. Further, the Board adopts the attached Resolution establishing the advalorem tax rate of \$ 0.029 per \$ 100 in valuation and authorizes the Chairman to sign same.

The motion was seconded by Harover. The motion carried.

There being no other business, the meeting was adjourned at approximately 8:10 a.m.

Respectfully Submitted, Kerry P. Magan, Secretary

Hermy & Magan

CERTIFICATION OF REAL ESTATE AND PERSONAL PROPERTY TAX RATE RESOLUTION

At a meeting of the Shelby County 109 Taxing District held on August 21, 2018, the following resolution was adopted by the Board of Directors. Motion by Kerry Magan, Seconded by Anthony Harover, and all were in favor:

RESOLVED:

That the Board of Directors of the Shelby County 109 Taxing District hereby adopts as its tax rate for real estate and personal property for the 2018 year, two and nine tenths cents (\$.029) per one hundred dollars (\$100.00) of valuation as assessed for county taxes.

Shelby County 109 Taxing District

By:

Rusty Newton, Chairman

Bv

Kerry Magan, Secretary

CERTIFICATION

I, Rusty Newton, hold the position of the Chairman of the Board of Directors of the Shelby County 109 Taxing District, hereby certify that the foregoing Certification of Directors of the Shelby County 109 Taxing District on the 21st day of August, 2018 and that the resolution has not been modified and is in full force and effect.

EXECUTED on this 21st day of August, 2018.

Shelby County 109 Taxing District

Bv:

Rusty Newton Chairman